

# CERTIFICATE

Certifies that **Pablo G. PAEZ**  
Born on **June 28, 1963** in **Quito, ECUADOR**

has completed the requirements of

**The MSM Executive  
Program in Management**

Specialization: **The Consulting Process - TCP  
October 17 - November 4, 2011**

For the Board of Trustees of the  
Maastricht School of Management  
The Netherlands, October 31, 2011



Director/Dean



Program Manager